

Message Text

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PAGE 01 LIMA 00949 042138Z

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ACTION ARA-10

INFO OCT-01 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00 CIEP-01

COME-00 DODE-00 EB-07 FPC-01 H-01 INR-07 INT-05 L-02

NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-03 FEA-01 PA-01 PRS-01

USIA-06 TAR-01 /091 W

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R 042100Z FEB 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 3760

LIMITED OFFICIAL USE LIMA 0949

E.O. 11652: N/A

TAGS: EMIN, ENRG, PE

SUBJECT: OXY ANNOUNCES DISCOVERY OF ITS 6TH PRODUCER

REF: LIMA 0801

BEGIN UNCLASSIFIED

1. OCCIDENTAL PETROLEUM, IN AN ANNOUNCEMENT RELEASED FROM ITS BAKERSFIELD HEADQUARTERS, REPUBLISHED IN PART IN THE PERUVIAN PRESS FEBRUARY 4, ANNOUNCED THAT IT HAS BROUGHT IN ITS SIXTH DISCOVERY IN ITS JUNGLE BLOC. THE NEW WELL, CARMEN 51-17X, IS LOCATED IN A NEW STRUCTURE 8 MILES NORTH-WEST FROM THE SHIVYACU FIELD. ACCORDING TO A LOCAL OXY SOURCE, THE NEW WELL HAS A COMBINED STABILIZED RATE OF 3,200 BPD OF 26 DEGREE API GRAVITY. THE OXY PRESS RELEASE NOTED THAT DISCUSSIONS ARE IN PROGRESS WITH PETROPERU ON THE USE OF ITS MAIN TRANS-ANDEAN PIPELINE TO TRANSPORT OIL FROM THE OXY BLOC TO THE COAST. LOCAL STORIES ALSO STATE THAT PETROPERU LET IT BE KNOWN THAT SUCH NEGOTIATIONS ARE UNDERWAY AND THAT THE RESULTS OF THE

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CONVERSATIONS WILL BE MADE PUBLIC IN DUE COURSE.

2. BEGIN LIMITED OFFICIAL USE

COMMENT: LOCAL PRESS WITH ITS USUAL HYPERBOLE, HEAD-
LINES FINDS IN GLOWING TERMS: "OIL CONTINUES TO GUSH
FORTH IN THE JUNGLE" (LA CRONICA), "OXY FINDS 6TH PRODUCER
IN THE JUNGLE" (LA PRENSA). STORIES HERE WERE BASED ON
AFP DESPATCH FROM LOS ANGELES. THE PRESS RELEASE'S
REFERENCE TO ON-GOING NEGOTIATIONS BETWEEN OXY AND PETRO-
PERU IS FIRST SUCH MENTION PUBLICLY HERE OF THESE NEGOTIA-
TIONS. PRESUMABLY, THIS FIND SHOULD STRENGTHEN OXY'S
HAND IN THE NEGOTIATIONS OVER THE TARIFF COST TO THE
COMPANY FOR USE OF PETROPERU'S MAINLINE.
DEAN

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NNN

Message Attributes

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Draft Date: 04 FEB 1975
Decaption Date: 01 JAN 1960
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Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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